

## THE SPECULATIVE MARKETS.

Interest Among Traders Centers in the Visible Supply Statement.

## BADLY DISAPPOINTED BULLS.

A Quiet Day's Trading in Both Oats and Provisions—The Cattle Trade Slow—Hogs Wanted—Quotations.

## CHICAGO PRODUCE MARKET.

CHICAGO, Oct. 3.—[Special Telegram to the BEE.]—Among the wheat traders this morning interest centered in the visible supply statement, and until the figures were known trading was extremely light. In view of the prediction of a decrease of 500,000 bushels to 700,000 bushels—an actual increase of 500,000 bushels was an undoubted surprise and disappointment to the bulls, but enough of the probable result was known early, when dispatches from Duluth and Minneapolis came in stating that those cities would show an increase of over 400,000 bushels, to make the guessers reduce their figures to a small change either way from last week's stocks and also to make the opening weak at about 1/2 cent above Saturday's close, or at 73 1/2 for November, 73 1/2 for December and 73 1/2 for May. The market sagged slowly from this point, with occasional slight reaction, until the visible supply figures became known, when December stood at 73 1/2. There were some buying orders at 73 1/2, which held the market at that point for some time, but when these were filled and the room traders, who had been buying on the strength of them, attempted to sell, there appeared to be no buyers, and the price dropped 1/2 like a stone. For a few minutes the market touched 73 1/2, but almost immediately recovered the fraction and stood to the end at 73 1/2. There appeared to be no other cause for the last drop than the one given above. The moderate increase in the visible supply may be misleading. With adequate facilities for moving the grain in the northwest the receipts would be very largely increased. Reports of a scarcity of cars were prevalent. The close was easy at 71 1/2 for November, 72 1/2 for December, and 73 1/2 for May.

About the only gossip in the neighborhood of corn pit was that concerning the puzzling tactics of Hutchinson, whose brokers appeared early as sellers of October corn, and broke the price for that delivery about 1/2 cent. Thereupon the market was quiet for some time, and May and then prices obediently advanced. There was a great dearth of country orders and trading was chiefly below that of large volume. The range of prices for the day was only about 1/2 cent. The closing was at 42 1/2 for November, 43 1/2 for December and 45 1/2 for May.

Oats were ranged at 2 1/2 for October and 2 1/2 for November. May opened at 2 1/2, sold on the spot both above and below that price and closed at 2 1/2. The closing was light and no new features were developed.

Provisions the day passed in a quiet way. The monthly stock statement, which showed a large reduction during September, was the amount of the reduction on the whole, chiefly for lard, occasioned some comment and made traders shiver for October delivery feel uneasy. It failed, however, to create any movement in the market.

The day's trading was quiet and slow. In the last named month the feeling was lighter and the market was more active. On short bills of 2 1/2 was suffered. January 1 1/2 was advanced 2 1/2. Lard for nearer delivery was stronger than January and closed at 10 1/2. The range of prices for the day was only about 1/2 cent. The closing was at 10 1/2 for November, 10 1/2 for December and 10 1/2 for May.

Arden's session—Wheat, easy; October closed at 73 1/2; November, 73 1/2; December, 73 1/2; May, 73 1/2. Corn, dull and steady; October, 42 1/2; November, 43 1/2; December, 43 1/2; May, 45 1/2. Oats, dull and steady; October, 2 1/2; November, 2 1/2; December, 2 1/2; May, 2 1/2. Lard, dull and steady; October, 10 1/2; November, 10 1/2; December, 10 1/2; May, 10 1/2. Pork, dull and steady; October, 14 1/2; November, 14 1/2; December, 14 1/2; May, 14 1/2. Sugar, dull and steady; October, 11 1/2; November, 11 1/2; December, 11 1/2; May, 11 1/2. Coffee, dull and steady; October, 11 1/2; November, 11 1/2; December, 11 1/2; May, 11 1/2. Tea, dull and steady; October, 11 1/2; November, 11 1/2; December, 11 1/2; May, 11 1/2. Spices, dull and steady; October, 11 1/2; November, 11 1/2; December, 11 1/2; May, 11 1/2.

## CHICAGO LIVE STOCK.

CHICAGO, Oct. 3.—[Special Telegram to the BEE.]—CATTLE—Trade was slow and unsatisfactory from start to finish. As only about one-third of the fresh cattle were natives, prime fat stock was scarce and sold equally as high as last week, but all of the grades ruled weak. Texans and rangiers were sold about the same as last week when a buyer could be found. There were too many cattle. The dressed beef trade could find no outlet this morning for the surplus beef on hand. All the markets were full either of beef or cattle. Prices ranged as follows: Shipments, 1300 to 1500 lbs., \$4.00 to \$4.25; 1500 to 1550 lbs., \$3.50 to \$4.00; 1550 to 1600 lbs., \$3.00 to \$3.50; 1600 to 1650 lbs., \$2.50 to \$3.00; 1650 to 1700 lbs., \$2.00 to \$2.50; 1700 to 1750 lbs., \$1.50 to \$2.00; 1750 to 1800 lbs., \$1.00 to \$1.50; 1800 to 1850 lbs., \$0.50 to \$1.00; 1850 to 1900 lbs., \$0.25 to \$0.50; 1900 to 1950 lbs., \$0.10 to \$0.25; 1950 to 2000 lbs., \$0.05 to \$0.10; 2000 to 2050 lbs., \$0.02 to \$0.05; 2050 to 2100 lbs., \$0.01 to \$0.02; 2100 to 2150 lbs., \$0.00 to \$0.01; 2150 to 2200 lbs., \$0.00 to \$0.00; 2200 to 2250 lbs., \$0.00 to \$0.00; 2250 to 2300 lbs., \$0.00 to \$0.00; 2300 to 2350 lbs., \$0.00 to \$0.00; 2350 to 2400 lbs., \$0.00 to \$0.00; 2400 to 2450 lbs., \$0.00 to \$0.00; 2450 to 2500 lbs., \$0.00 to \$0.00; 2500 to 2550 lbs., \$0.00 to \$0.00; 2550 to 2600 lbs., \$0.00 to \$0.00; 2600 to 2650 lbs., \$0.00 to \$0.00; 2650 to 2700 lbs., \$0.00 to \$0.00; 2700 to 2750 lbs., \$0.00 to \$0.00; 2750 to 2800 lbs., \$0.00 to \$0.00; 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